



## Bank Forward | Employee Benefits Summary

US Able Life is proud to make the following insurance products available to **All Employees**:

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### **VOLUNTARY GROUP TERM LIFE**

**Employee:** If you are age 69 or younger, you may purchase coverage in units of \$10,000 to a maximum of \$150,000 without medical evidence of insurability. Coverage over these amounts to a maximum of \$300,000 is available with medical evidence of insurability. Coverage cannot exceed five (5) times your Basic Annual Earnings.

**Spouse:** You may purchase coverage for your eligible spouse, age 69 or younger, in units of \$5,000 to a maximum of \$50,000 without medical evidence of insurability. Coverage over these amounts to a maximum of \$150,000 is available with medical evidence of insurability. Coverage cannot exceed 50% of employee's benefit.

**Children:** You may purchase coverage for your eligible children between the ages of 6 months and 26 years in the amount of \$5,000 or \$10,000. Benefits are reduced to \$1,000 for children from birth to age 6 months.

*Benefits reduce to 65% at your and your spouse's age 65, to 50% at your and your spouse's age 70, and terminate when you or your spouse are no longer eligible or your retirement, whichever occurs first. Children's coverage terminates when they are no longer eligible, or at the termination of your eligibility, whichever occurs first.*

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### **VOLUNTARY ACCIDENTAL DEATH & DISMEMBERMENT**

**Employee:** If you are age 69 or younger, you may purchase coverage in units of \$10,000 to a maximum of \$300,000. Coverage cannot exceed five (5) times your Basic Annual Earnings.

**Spouse:** You may purchase coverage for your eligible spouse, age 69 or younger, in units of \$5,000 to a maximum of \$150,000. Coverage cannot exceed 50% of employee's benefit.

**Children:** You may purchase coverage for your eligible children between the ages of 6 months and 26 years in the amount of \$5,000 or \$10,000.

*Benefits reduce to 65% at your and your spouse's age 65, to 50% at your and your spouse's age 70, and terminate when you or your spouse are no longer eligible or your retirement, whichever occurs first. Children's coverage terminates when they are no longer eligible, or at the termination of your eligibility, whichever occurs first.*

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**VOLUNTARY INCOME PROTECTION** | Pays a benefit of 70% of your Basic Weekly Earnings to a maximum of \$750 per week, less offsets for other income. Benefits begin on the 1st day of covered disability resulting from an accident, and on the 8th day of a covered disability resulting from sickness, and are payable up to a maximum of 26 weeks for any one covered disability.

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**IMPORTANT NOTE:** If you are not actively at work on the date your insurance or any increase in insurance is scheduled to take effect, the coverage or increase in coverage will take effect on the day you return to active work. This benefit summary provides a very brief description of US Able Life's insurance products. This is not an insurance policy and only the actual provisions of an issued policy control. US Able Life's policies set forth the rights and obligations of covered persons and US Able Life. Please be aware that certain limitations and exclusions may apply, and certain coverage may reduce or terminate due to age or lack of eligibility. If you enroll and are approved for coverage, you will be furnished with a policy or certificate of insurance. Please read your insurance documents carefully.

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**VOLUNTARY GROUP TERM LIFE (VGTL)** If you need additional term life protection for you and your eligible family members, think about USABLE Life's low cost Voluntary Group Term Life coverage. You select the benefit amounts to suit your specific situation, and premium payments are made through payroll deduction.

**VGTL coverage includes the following benefits:**

Accelerated Benefits Rider  
Portability  
Extended Life Insurance Benefit (Waiver of Premium)

**VOLUNTARY ACCIDENTAL DEATH & DISMEMBERMENT (VAD&D)** coverage allows you to purchase benefits to provide protection in the event of an unexpected loss of accidental death or dismemberment. Protection is issued on a 24-hour basis for you and your eligible family members and covers you as the result of a covered accident anywhere in the world.

**VAD&D coverage includes the following benefits:**

Seat Belt/ Air Bag Rider Benefit  
Coma Benefit  
Exposure & Disappearance Benefit  
Repatriation Benefit

**VOLUNTARY INCOME PROTECTION (VIP)** is designed to provide partial income replacement should you become disabled as the result of sickness or injury. USABLE Life will pay the weekly benefit if you become disabled while insured and are under the regular care of a physician due to sickness or injury; including pregnancy or complications of pregnancy.

**VIP coverage includes the following benefits:**

Recurrent Disability